NEW REAL PROPERTY APPRAISER CRITERIA BECOMES EFFECTIVE 1/1/08. Highlights of the changes are: LICENSED RESIDENTIAL--Qualifying education is increased from 90 hours to 150 hours. CERTIFIED RESIDENTIAL--Qualifying education is increased from 120 hours to 200 hours. Associate degree or higher is also required, or in lieu thereof, 21 college level semester hours in specified courses. CERTIFIED GENERAL--Qualifying education is increased from 180 hours to 300 hours. Bachelors degree or higher is also required, or in lieu thereof, 30 college level semester hours in specified courses. The full text of the new education criteria is available at The Appraisal Foundation's website at www.appraisalfoundation.org. The Appraisal Foundation has also published a STUDENT APPRAISER GUIDE, Understanding and Navigating the Real Property Appraiser Qualification Criteria, which is available for download from The Appraisal Foundation's website. This is a valuable tool for anyone looking to become a real property appraiser. Appraiser students are strongly encouraged to download the entire Guide. The segmented approach has been adopted by the Board for the 2008 Criteria. If you meet any of the current qualifying education, experience or examination requirements by December 31, 2007, you may carry that part forward. For example, if you have met the current Criteria's qualifying education requirement prior to January 1, 2008, then you would have met the education requirement and would not need to take the additional qualifying education classroom hours or the college credits required in the 2008 Criteria. You would, however, have to meet the experience requirement contained in the 2008 Criteria and have to pass the examination effective January 1, 2008 The Board has adopted the following cutoff dates for completion of the three components (education, experience, examination): (1) An applicant shall meet the Criteria in effect at the time he completes a particular component through and including October 31, 2008. (2) An applicant shall meet either the 1998 Criteria or the 2008 Criteria for any component completed prior to January 1, 2008. (3) An applicant shall meet the 2008 Criteria for any component completed on or after January 1, 2008, through and including October 31, 2008. (4) On and after November 1, 2008, an applicant shall meet the 2008 Criteria for all

components, regardless of when the component was completed.